

7 Ways to Fund Your RV Lifestyle

Don Downs | RVBusinessCoach.com



**RV
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Let's Go RVing!



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You hear the call...

You want to RV. A lot. Full time, maybe. But if you're like most people with this dream, the number one thing holding you back is figuring out how you can earn enough money to allow you to stay on the road.

If that's you, then good news! This eBook will show you 7 ways you can fund your RV Lifestyle!



1 Retirement

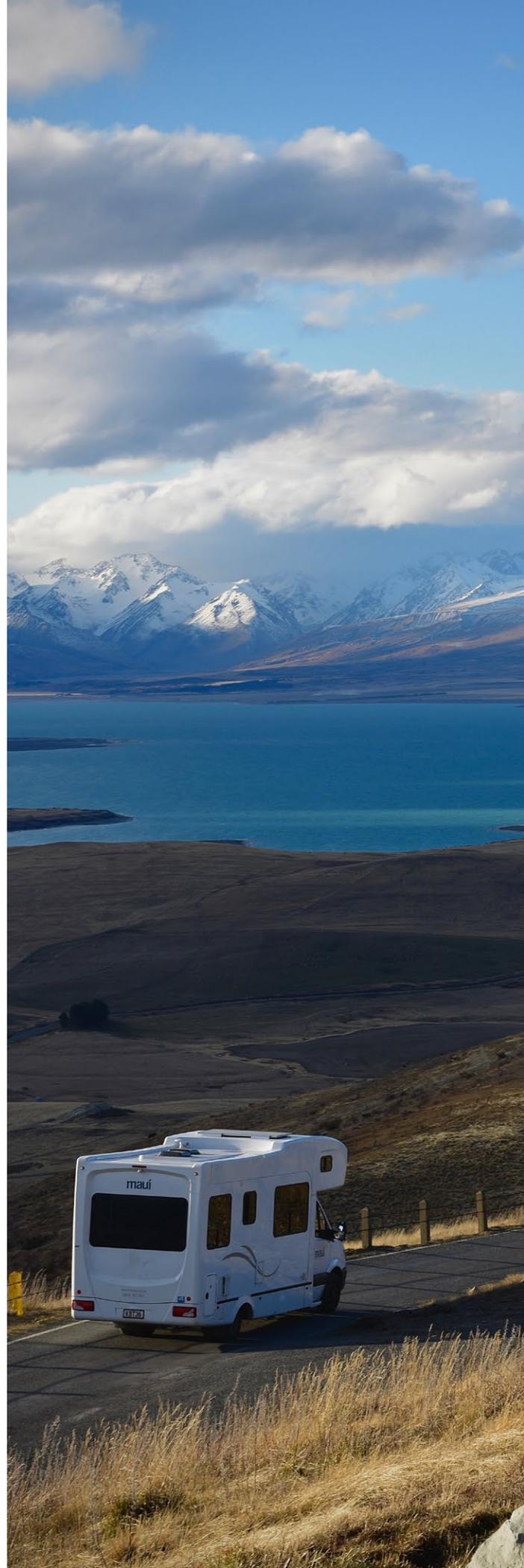
Retirement is sort of the stereotypical vision of full time RVing, right? You slave away in your job for years until you finally reach the point you can retire. Then you sell your house, buy a big Class A motorhome, and start driving around the country... Despite the stereotype, retirement isn't a bad gig if you can get it. However, it may not be an option for everyone.

PROS

- Lots of free time
- Known quantity

CONS

- May not keep up with cost of living
- Delayed start date
- May not be available (for example, if you've spent your career working with companies that don't offer a defined pension plan)



2 Savings

There are two ways to treat your savings:

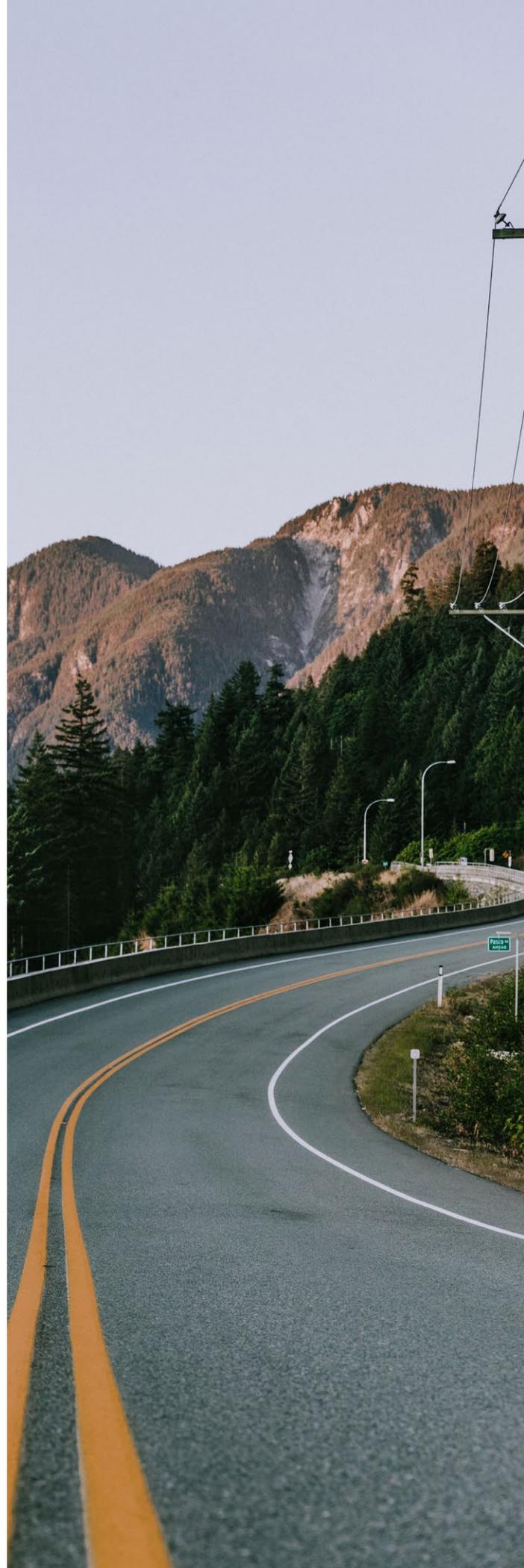
1. Like a checking account: you save up the money, and then you spend it as needed to support your lifestyle
2. Like an endowment: You save up the money, and you only spend the earnings from the money, leaving the principal intact.

PROS

- Lots of free time
- Known quantity

CONS

- Requires preparation in order to accumulate the amount of money needed. So you must:
 - Either start saving early
 - Or save large amounts quickly
- If treated like a checking account, limits how long you can live the RV Lifestyle time (can run out)



3 Traditional Workamping

Traditional Workamping is often used to supplement retirement or savings.

In a typical traditional Workamping model, you trade your time (typically around 20 hours per week) in exchange for a campsite and possibly some amenities such as propane and laundry privileges. Some campgrounds will provide payment for additional hours above the minimum.

Typically, a Workamping position requests a couple, with the husband doing campground maintenance chores and the wife working in the campground office. And if you're really lucky, your chores also include cleaning the campground restrooms.

PROS

- Good way to supplement income
- Meet lots of people
- Build relationships with other RVers

CONS

- May not be enjoyable work
- Limited income available
- May require couple, with both working
- Some campgrounds provide site as a payment and file Form 1099, which means you have to file Federal and State income taxes based on the value of the campsite



4 Location Dependent Work

Some industries require workers to move frequently based on the location of work opportunities. For example, many oil and gas line workers, pipe fitters, and construction workers live full time in their RV and move whenever they get a new contract.

Another flavor of this option includes Travel Nurses. Many travel nurses live in their RV and select jobs based on their desire to travel.

Another variation on this option includes temporary work that employs RVers, such as the annual Beet Harvest and seasonal work for Amazon.com. Although these jobs can be physically demanding, some RVers fund their RV lifestyle primarily through these two opportunities.

PROS

- Pay can be good
- May already have skills needed

CONS

- Not traditional dream of full-time RVing with flexible travel
- Travel dictated by work
- May require specific skills
- Work can be physically demanding
- Taxes can be complicated, sometimes requiring multi-state filings



5 Remote Work/ Telecommuting

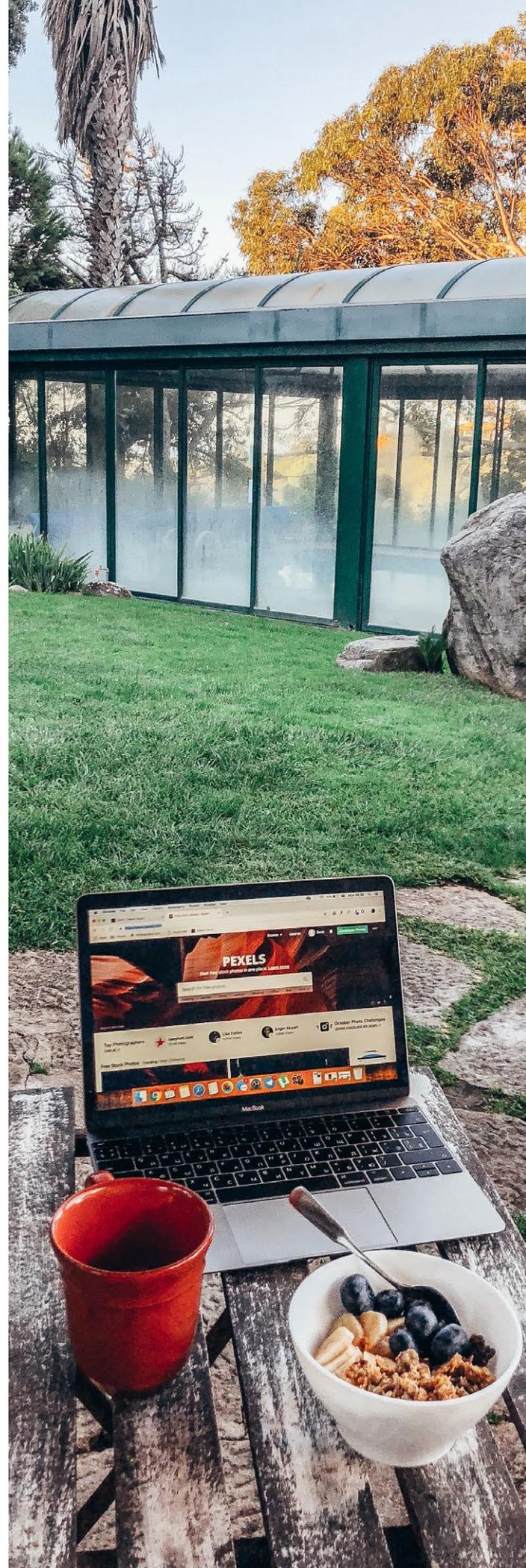
Many companies hire remote workers or telecommuters. Theoretically, if you can land one of these jobs, you can work from your RV as long as you have solid Internet and/or phone coverage and are able to produce the work required.

PROS

- Steady income
- May already have required skills
- May already have such a job!

CONS

- Employer may frown on it because they may not believe you can work effectively from an RV, because having an employee who frequently works from different locations complicates their tax filing and withholding, or because of other reasons (legitimate or not).
- If the company takes a downturn, remote employees may be laid off before employees in the headquarters facility
- Locations may be dictated by Cellular/Internet coverage rather than where you want to travel
- Generally have to move during off hours/weekends so you can be set up and “ready to go” by Monday morning
- Confusing tax status (you may be required to file in each state where you work)
- Possibly inflexible work hours
- May have to work non-traditional hours to compensate for time zone differences between current location and home office



6 Passive Income

Ah, here's another dream... you wake up in the morning, or return from a hike, or from spending time at the beach, check your bank account, and find that thousands of dollars have magically been deposited. And you didn't have to do any work... the money just magically appeared.

The problem is... that's pretty much just a dream. While some people do make good money from passive income businesses, the reality is:

- They put a significant amount of work into it before they started producing passive income
- They have to continue to put work into it in order to keep the income flowing in

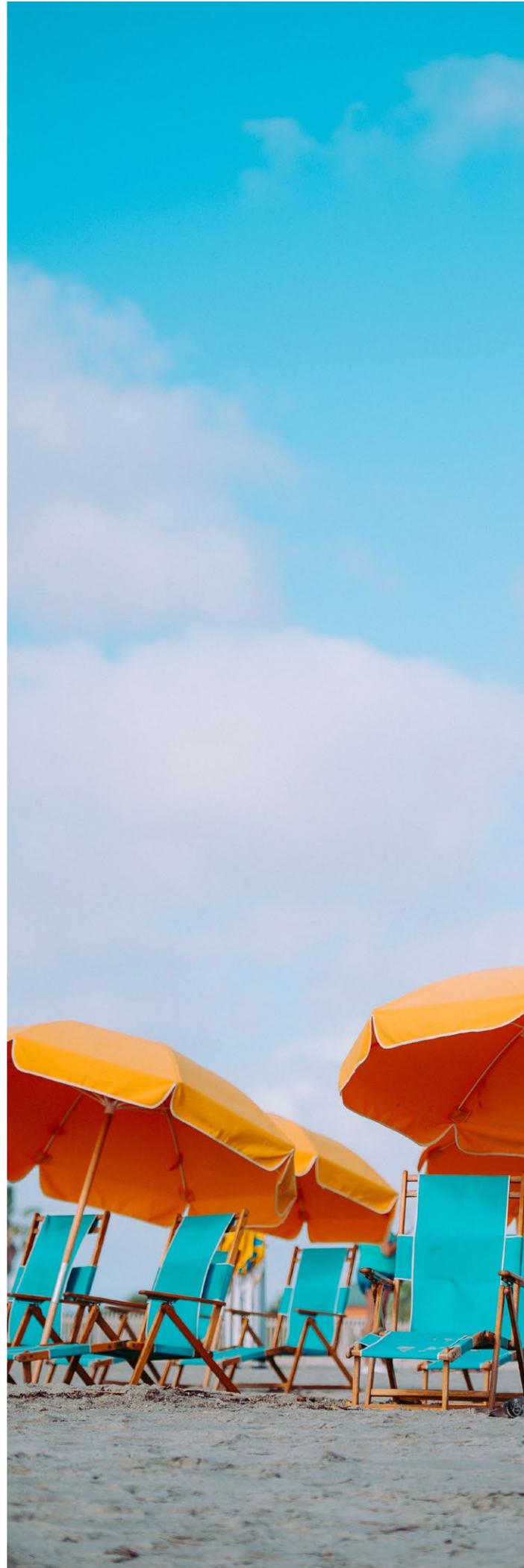
So if you're thinking you're going to fund your lifestyle by monetizing a blog about your travels, think again... the math just doesn't support this being a sustainable source of income.

PROS

- Free time
- Easy money

CONS

- Requires care and feeding
- Initial work to get established
- Ongoing work to building/monitor traffic
 - SEO
 - Ads
 - Content Updates
 - Managing Inventory
- Success level can change overnight
- Not supported by math (i.e., takes a LOT of visitors to produce reasonable income levels)



7 Own Your Own Business

Another option is to leverage the skills and interests you have to create a business that fully funds your RV Lifestyle. This can be especially successful for service businesses (training, coaching, consulting). These businesses do not require inventory and can often be scaled so that adding additional customers does not require more of your time.

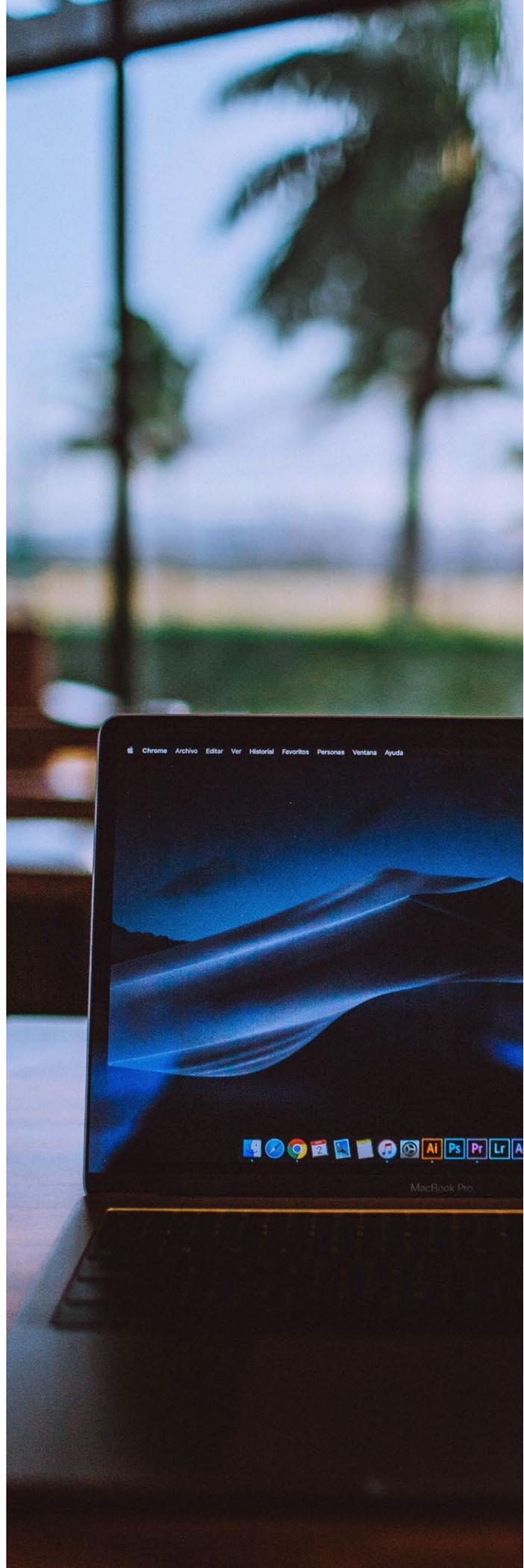
The idea of owning a business may sound scary at first, especially if you've always been focused in specific areas rather than seeing the business as a whole. The good news, however, is that the skills required to run your own business are easily learned.

PROS

- Do work you love
- Do work you're great at
- Work with clients you love instead of dealing with office politics
- Can scale business to allow time for RVing
- Can generate high income
- You are in control of your work hours and income

CONS

- It is work, after all
- Potential income variations
- Takes time to establish
- Must deliver on your promises
- Must embrace rejection (not every sales conversation will result in a sale)
- Potentially messy taxes, as you may be required to file in multiple states (but with a well run business, you can hire an accountant to handle it)





Now What?



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Now you know 7 different strategies for funding your RV Lifestyle.

Which one(s) you choose depends on a variety of circumstances, including whether they provide the income you'll require and how much you will enjoy them.

It can feel a bit overwhelming at first. The important thing is to make a plan of action and get started so that you can actually realize your dream of RVing.

Whichever method you choose, I hope to see you on the road soon!

P.S. Did you find this useful? If so, please tell your friends to download their own copy at <https://RVBusinessCoach.com/7Ways>